

# Economic Developmente-News4.27.17

News and Information from the Accomack-Northampton Planning District Commission Economic Development Office

# A-N Economic Development Committee News & Information

- SAVE THE DATE...the next Economic Development Committee Meeting will be held on June 6 at 3:00 PM in the ESCC Workforce Development Building. Agenda and meeting materials will follow.
- The four industry cluster workgroups (see list below) met this month to begin the merge process for the two regional economic development plans and to discuss new projects. The subcommittees' work plans will be available on the A-NDPC Economic Development website in the coming week.
  - Agribusiness & Food Processing
  - Arts, Entertainment, Recreation, & Visitor Industries
  - Aerospace & Defense
  - Foundational & Entrepreneurship

# Please Tell Us What You Need! Small Business Resource Index Survey

The A-NPDC Economic Development Office is conducting a survey to solicit stakeholder input into the development of a Small Business Resource Index for Northampton and Accomack Counties. The Index will include links to organizations and resources at the local, state, and federal levels as well as a dashboard of relevant-regional data, and will be maintained on the A-NPDC website.

#### Please Click Here to Take the Survey

## **Building Collaborative Communities Grant Update**

 Staff are currently conducting interviews with marine industries stakeholders to develop a list of potential curriculum and facilities needs for an aquatic workforce development strategic vision. If you would like to share

#### **CommitteeMembers**

SueAnglim Sara Baldwin, Vice Chair Roland Bailey Peter Bale Joseph Betit John Chandler Tommy Clark Kevin Dennis Wesley Edwards Ava Gabrielle-Wise Fitz Godwin Jarrod Goodman Donald Hart Arthur Leonard Dave Lumgair Robert Marsh, Chair Andy Mason Caroline Massey John Pavlik Mark Reiter Evelyn Shotwell **Richard Snyder** Charlie Russell Linda Thomas-Glover

#### **Technical Advisors**

John Andrzejewski Mike Mason Elaine Meil, Secretary

#### Staff

Curtis Smith csmith@ a-npdc.org 757.787.2936 x114

Caroline Bott cbott@ a-npdc.org 757.787.2936 x111 Tuesday - Thursday your comments, please contact Caroline Bott at <u>cbott@a-npdc.org.</u>

- Community stakeholder groups continue to meet to discuss the adaptive reuse of the Northampton County Community Facilities Building in Machipongo. The next meeting will be held at the Nassawadox Free Library on May 18 at 5:30 PM.
- The study of the Community Facilities Building wastewater lagoon system showed that there is capacity for increased use. Staff are still awaiting the full report on the indoor air quality environmental risk assessment.

# Conferences, Meetings, Workshops

#### Permaculture Profits: Integrating Specialty Crop Production & Livestock Management

Friday, April 28, 2017 10 a.m. to 2 p.m. Perennial Roots Farm 23345 Decormis Street Accomac, Virginia

On-Farm Workshop presented by Future Harvest's



FoodshedField School, VSU Small Farms Outreach, and the Eastern Shore RC& D. Come to Perennial Roots Farm on Virginia's Eastern Shoreto learn about permaculture, specialty crop production, and integrated pasture management. Owners Stewart Lundy and Natalie McGill will share their experience raising vegetables, flowers, eggs, and meat for local markets. VSU Extension agent Patrick Johnson will discuss his research utilizing permaculture in intensive vegetable production. We will alsooffer an optional hands-on barrel composting workshop. Be prepared for hands-on work with gloves and muck boots. The educational program will be followed by a potluck lunch.

Tickets are \$10 for FHCASA members and \$15 fornon-members. Register online atprfieldday.eventbrite.com or by contacting Niamh Shortt atniamh@future harvestcasa.org

For scholarship information, or more information about this event contact Josephine Mooney: Esrcdc.projectsdirector@gmail.com or byphone at: 757-710-7266.

## Rural Small Business Lending Workshop: Financing Rural Small Business: "Tools of the Trade"

Join the <u>Rural Maryland Council</u> on May 4, 2017 for a Rural Small Lending workshop at Chesapeake College. This half-day session will focus on the state of rural small business development, highlight the various lending products offered by each participating organizations and discuss how the respective lending products are



levered to meet evolving small business development needs. Keynote speaker Mike Gill,

Maryland Secretary of Commerce will be present and lunch will also be provided.

For more information contact David Robinson at 202-768-0586 or<u>David.Robinson@wdc.usda.gov</u>. There is no cost to attend but advance registration is required and seating is limited.

Click Here to Resister

## Virginia Employment Commission Employer Conference

Gain valuable information for operating and enhancing your business. Buffet breakfast, lunch, and breaks are included. If you have any questions, please contact Joyce Fogg via e-mail at Joyce.Fogg@vec.virginia.gov or phone (804) 786-7592.

Tuesday, May 9, 2017 (All day) Hilton Norfolk The Main 100 East Main St. Norfolk, VA 23510

**Click For More Information** 

## Virginia Industrial Development Authorities Institute

This two-day seminar will focus on the foundations of IDAs/EDAs and the important role they play in economic

and community development. It is designed for directors and members from IDAs/EDAs, government administrators, and economic and community development professionals.

May 16-17, 2017 The Graduate Charlottesville Hotel Charlottesville, Virginia <u>Click Here to Register</u> Last day to register online: May 2, 2017

# **Economic Development Related Research**

## Millennials: Confident. Connected. Open to Change.

This report is part of a **Pew Research Center** series exploring the behaviors, values and opinions of the teens and twenty-somethings that make up the <u>Millennial Generation</u>. According to the report, Millennials' entry into careers and first jobs has been badly set back by the Great Recession, but they are more upbeat than their elders about their own economic futures as well as about the overall state of the nation.

<u>Click Here to View the Executive Summary</u> <u>Click Here to View the Full Report</u>





## **Experiences and Perspectives of Young Workers**

Young workers in the U.S. experience higher rates of unemployment than the population as a whole. Nonetheless, they are generally optimistic about their job prospects, according to the **Federal Reserve Board.** The report, which presents data collected through a 2015 survey, provides a snapshot of the educational attainment, employment experience, job market outlook and financial self-sufficiency of 18- to 30-year-olds.

Findings from the survey include:

- Sixty-one percent of respondents are positive about future employment opportunities, compared with 45 percent in 2013.
- Respondents with post-secondary education and those who are currently employed are more likely to be optimistic about future job opportunities.
- Despite the flexibility of some contingent or contract work, young adults prefer jobs that are permanent and steady. They also prefer steady employment to higher pay.
- Seventy-three percent of young workers said they were able to cover monthly expenses with their income in 2015, compared with 64 percent in 2013.

## Click Here to View the Full Report

## The Economic Impact of Agritourism

Agritourism in Virginia had a \$2.2 billion economic impact in 2015, according to a new study by the Virginia Tech Pamplin College of Business. The report considered spending by visitors at 1,400 agritourism businesses in Virginia, including wineries, ranches, historical attractions and pick-your-own vegetables and fruit farms. The study is the first of its kind to provide a benchmark report on the impact of Virginia's agritourism sector. The report also found that more than one-third – 35 percent – of the respondents had been open less than five years.

Key findings suggest that in 2015, agritourism:

- Supported 22,000 jobs
- Contributed \$840 million in income
- Paid \$135 million in state and local taxes

The three regions attracting the most visitors included Northern Virginia, Central Virginia and the Shenandoah Valley, accounting for 60 percent of total visitor spending. Agritourism also is important in attracting out-of-town visitors. The study said that out of 7.2 million visitors, 3.2 million had traveled from farther than 50 miles to visit the sites surveyed.

The study was funded by a planning grant from the Governor's Agriculture and Forestry Industries Development (AFID) fund. Financial support also came from the Virginia Tourism Corp. and the counties of Augusta, Halifax, Loudoun and Rockingham.

#### **Click Here to View the Full Report**

#### Virginia Ranks No. 4 on East Coast Among Agricultural Goods Exporters

Agricultural and forestry exports were valued at \$2.77 billion in 2016 and, by volume, accounted for more than half of containerized exports moving through The Port of Virginia.

Virginia's top three export markets in 2016 were China, Canada and Switzerland, all filling the same positions they have held since 2013. China imported more than \$691 million in agricultural purchases, while Canada totaled more than \$296 million and Switzerland

imported more than \$191 million in 2016. These countries and many others are purchasing a variety of Virginia agricultural commodities, wood products, seafood, and specialty food and beverage items.

# SBA & SCORE Resources & Webinars

Small Business Payments Tool Kit What Small Businesses Need to Know about Payments and

**Fighting Fraud** The Small Business Payments Toolkit educates small businesses and their advisors on the benefits of using electronic payment types such as Automated Clearing House credits and debits, wire transfers, and credit and debit cards instead of checks. It offers tips on working with bankers to improve payments processes and explains how to get started making and receiving electronic payments. The newly updated Toolkit provides practical fraud prevention and mitigation tips including education and training for employees to avoid payments fraud.

**How to Prepare a Loan Package** This course is designed to provide a basic overview of loan packaging. It is a practical program with real-world examples and helpful tips. The course is directed to small business owners who are interested in borrowing money to start, grow or expand their businesses. Duration: 00:30:00

SBA is gearing up for National Small Business Week April 30-May 6, 2017. They are pleased to announce this year's webinars on a variety of business topics:

- The U.S. Economic Outlook and Its Impact on Small Businesses May 2, 2017 | 2:00-3:00 pm ET <u>Click Here to Register</u>
- 5 Fabulous Habits of Local Business Champions May 3, 2017 | 2:00-3:00 pm ET <u>Click</u> <u>Here to Register</u>
- How to Write Your Email Content in 15 Minutes or Less May 4, 2017 | 3:30-4:30 pm ET <u>Click Here to Register</u>
- Find the Hidden Money in America May 4, 2017 | 5:00-6:00 pm ET Register <u>Click Here</u> to <u>Register</u>
- Grow Your Business Online Presented by Google May 3, 2017 | 4:00-5:00 pm ET <u>Click</u> <u>Here to Register</u>
- The Future of Small Business Innovation Presented by Salesforce | May 4, 2017 | 2:30-3:30 pm ET <u>Click Here to Register</u>
- How to Write Your Email Content in 15 Minutes or Less Presented by Constant Contact May 4, 2017 | 3:30-4:30 pm ET <u>Click Here to Register</u>

# **Economic Development Related News**

- Financing Options for Small Businesses This self-paced training exercise is an introduction to financing options for your business. Topics include; determining your financial needs, loans, grants, venture capital, angel investors, crowd funding and other financial options available to small businesses.
- <u>15 Virginia-based brands on most-valuable list</u> Altria's Marlboro is valued at \$32.5 billion.
- Local GO Virginia board meets for first time at Port, elects business executives to lead it
- Unemployment rates reverse
- Officials discuss uses for massive data collections From monitoring traffic conditions in construction zones to predicting opioid overdoses, mining massive amounts of data generated by state and local governments can improve efficiency and service, state

officials said Tuesday.

- <u>Recognizing the value of diversity and inclusion to attract and retain top talent</u> Now more than ever, companies across the country, in every market and industry, are considering ways to hire a diverse workforce.
- <u>Snapshots: 60 Seconds with Stephen Moret, Virginia Economic Development</u> <u>Partnership</u> Stephen Moret, President and CEO of the VEDP, discusses the commonwealth's top priorities for 2017, including becoming one of the South's fastest employment growth states.
- Improving Virginia's business-friendliness starts with helping regional banks Iend The Dodd-Frank Act has hindered our state's ability to prosper by restricting critical lending to entrepreneurs.
- <u>Barry DuVal: Virginia's future depends on energy</u> This includes the data-center park now under development in Virginia which opens the door to future energy-intensive economic development.
- VEDP President and CEO Stephen Moret comments on his first 100 days in office
- <u>Secrets of successful communities</u>Ed McMahon, Chairman of the National Main Street Center Board of Directors and Senior Resident Fellow of the Urban Land Institute, led a conversation on ways that small towns can succeed in a rapidly changing world.
- Opinion/Commentary: In face of uncertainty, policy entrepreneurship will drive Virginia economy
- <u>Unmanned boats in Wallops' future?</u>The next wave of construction at Wallops Flight Facility may take it into new frontiers of unmanned technology and space cargo delivery.
- Survey: Chesapeake Bay blue crab numbers down
- <u>Cape Charles gets \$500K state grant for brewery</u>

# **Resources & Documents**

- <u>Accomack-Northampton Planning District Commission</u>
- Stronger Economies Together Regional Economic Development Plan
- <u>ESVA Comprehensive Economic Development Strategy</u>
- <u>Accomack Economic Development Authority</u>
- Northampton County Department of Economic Development

