



Economic Development e-News 6.30.17

News and Information from the Accomack-
Northampton Planning District Commission
Economic Development Office

A-N Economic Development Committee News & Information

The A-N Economic Development Committee met on June 6 and voted to approve the industry sector action plans (see links below) for inclusion in the regional Comprehensive Economic Development Strategy (CEDS).

[Aerospace & Defense Action Plan](#)

[Agribusiness & Food Processing Action Plan](#)

[Arts, Entertainment, Recreation, & Visitor
Industries Action Plan](#)

[Foundation & Entrepreneurial Development
Action Plan](#)

Over the summer, staff will be completing the draft CEDS plan for public comment and review by the Committee at their next meeting in September.

Committee Members

<i>Sue Anglim</i>	<i>Sara Baldwin, Vice Chair</i>
<i>Roland Bailey</i>	<i>Peter Bale</i>
<i>Joseph Betit</i>	<i>John Chandler</i>
<i>Tommy Clark</i>	<i>Kevin Dennis</i>
<i>Wesley Edwards</i>	<i>Ava Gabrielle-Wise</i>
<i>Fitz Godwin</i>	<i>Jarrod Goodman</i>
<i>Donald Hart</i>	<i>Arthur Leonard</i>
<i>Dave Lumgair</i>	<i>Robert Marsh, Chair</i>
<i>Andy Mason</i>	<i>Caroline Massey</i>
<i>John Pavlik</i>	<i>Mark Reiter</i>
<i>Evelyn Shotwell</i>	<i>Richard Snyder</i>
<i>Charlie Russell</i>	<i>Linda Thomas-Glover</i>

Technical Advisors

Rob Bloxom
Charles Kolakowski
Lynwood Lewis
Mike Mason
Elaine Meil, Secretary

Staff

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<i>Tuesday - Thursday</i>	

Conferences, Meetings & Workshops

VIRGINIA COOPERATIVE EXTENSION HOSTS "FISH SCHOOL"

On July 5-7, 2017, in Petersburg, Virginia Cooperative Extension at Virginia State University holds its annual **Fish School**. The event, emphasizing using aquatic resources to provide local food, offers educational sessions on growing fish or shellfish for a hobby or as a commercial enterprise. Participants may register for single days or for the whole event.

Topics in 2017 include the following:

- Day 1 - Species and Marketing, Aquaculture Nutrition, Water Quality and Fish Health;
- Day 2 - Farm Pond Management, Freshwater Shrimp, Cage Culture;
- Day 3 - Greenhouse Production Systems/Aquaponics, Sampling fish populations, Over-

Each day will also have hands-on activities. For more information, visit <https://www.ext.vsu.edu/events/2017/7/5/fish-school/>; or contact Brian Nerrie, VSU aquaculture extension specialist, at [\(804\) 524-5903](tel:8045245903) or bnerrie@vsu.edu.

ATTENTION ALL CITIZENS AND GROUPS INTERESTED IN CREATING A COMMUNITY CENTER FOR NORTHAMPTON COUNTY

Members of The Northampton County Department of Parks and Recreation Advisory Board have joined with other community stakeholders to explore interest in reopening and re-purposing the former Northampton County High School, most recently known as Northampton Middle School, located on Young Street in Machipongo. The group is in the process of developing a business plan to create a Community Center at the school. The goal is to elevate the quality of life for Northampton County by providing recreational, health, artistic, cultural, educational, and business development opportunities for our citizens.

It is critical that any person or group with ideas on how they want to reuse the building make their interest known. Your ideas will be incorporated into a business plan representing all interests. This business plan will be part of a Feasibility Study to be presented to the Northampton County Board of Supervisors, who must approve any reuse of the building and grounds.

All citizens are invited to attend a meeting to make your interests heard. **The meeting will be held at Indiantown Park on Thursday, July 13th at 5:30 P.M. Please come ready to present your ideas and level of commitment to assist in developing a business plan for your area of interest.**

For more information contact David Kabler at schoonerdelight@hotmail.com.



VIRGINIA MAIN STREET CONFERENCE

Cape Charles is in the initial planning stages of implementing a Main Street program. This is a great conference for any town interested in how they will build their future. Monday-Wednesday, July 10-12, 2017 in Winchester, VA. **Deadline for registration is TODAY, June 30. [Click Here for More Information](#)**

SAVE THE DATE - OCTOBER 23, 2017

FREE Fall Tourism Workshop for the Virginia Eastern Shore tourism industry hosted by the Eastern Shore Tourism Commission. Details to come!



SAVE THE DATE
November 12-14, 2017

Presented by Virginia Restaurant, Lodging & Travel Association; Virginia Tourism Corporation; and Virginia Association of Convention & Visitors Bureaus, The **2017 VA-1 Tourism Summit** aims to connect Virginia's Experiences, encouraging

[Click Here for More Information](#)

Research & Information

[Job Polarization in Virginia Means Fewer Middle-Wage Jobs](#)

Job polarization refers to a situation in the labor force where growth is concentrated among both low-and high-wage jobs, while the number of middle-wage jobs declines. While the number of low-and high-wage jobs in Virginia has increased compared to pre-recession levels, middle-wage jobs have only recovered about a third of their recessionary losses. [Click here for the full report from StatChat.](#)

[SSTI Recent Research: Making the Case for More Economic Dynamism](#)

By its very nature, economic dynamism can unsettle local economies. As businesses dissolve, jobs are lost. Technological shifts can drastically alter – or even replace – companies, occupations and entire industries. As these ripple effects move throughout communities, it is easy to focus on the negative impacts, but this loses sight of the importance dynamism has on national economic health. Recent research highlights the significance of dynamism to individual, state, and national economic well-being, as well as a potential paradox: while many Americans are concerned with too much economic dynamism, research shows that the nation needs more of it, not less. [Read more](#)

[From SSTI: US House Appropriations Bills Would Make Major Cuts to Innovation](#)

The House Appropriations Committee began releasing FY 2018 “markup” budget bills this week, and the proposals would cut billions in non-defense spending. EDA would lose \$117 million in program funding, SBA’s entrepreneurial development programs would lose \$34 million, NIST’s Manufacturing Extension Partnership would lose \$30 million, and Energy’s ARPA-E would be eliminated, among other cuts. As SSTI noted for both the administration’s proposed [FY 2017](#) and [FY 2018](#) budgets, congressional statements rejecting the president’s total budget package did not necessarily make innovation safe. [Read More](#)

[From Harvard Business Review: Male and Female Entrepreneurs Get Asked different Questions by VCs and it Affects How Much Funding They Get](#)

There is an enormous gender gap in venture capital funding in the United States. Female entrepreneurs receive only [about 2% of all venture funding](#), despite [owning 38% of the businesses](#) in the country. The prevailing hope among academics, policy makers, and practitioners alike has been that this gap will narrow as more women become venture capitalists. However, homophily does not seem to be the only culprit behind the funding gap. Over the past several years, the U.S. has seen an increase in the number of female venture capitalists (from 3% of all VCs in 2014 to an estimated 7% today), but the funding gap has only widened. [Read More](#)

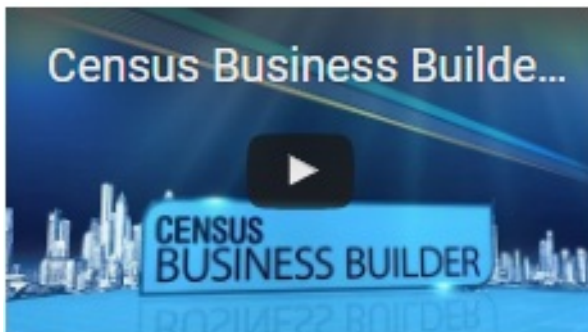
More than 46 million Americans, nearly 15 percent of the population, lived in poverty in 2015, according to the U.S. Census Bureau's [Small Area Income and Poverty Estimates](#). Compared against census data for 1999, more than 2,500 of the country's 3,100-plus counties saw their rate increase. In 2015, 753 counties had a poverty rate of at least 20 percent — and 415 of these counties have been above this threshold in census data dating back to at least 1989. These “persistent poverty” counties are targets for set asides of some federal economic development funding. [Read more](#)

Despite Slowing Growth Rate, Virginia is Projected to be the 10th Largest State by 2040

Latest population projections show that Virginia will continue to grow steadily over time, and be home to more than 10 million people by 2040. The statewide growth rate is starting to slow down from 13% over 2000-2010 to a little over 9 between 2010-2020, which is consistent with trends observed at the national level. [Read More](#)

Sens. Warner, Hoeven, Cortez Masto, Heller Introduce Bipartisan Bill to Advance Development of Unmanned Aircraft Systems

The *Safe DRONE Act of 2017* will ensure that the United States keeps pace in the development and implementation of unmanned technology. [Read More](#)



Census Business Builder 2.2

Are you looking for data to help you start or grow a business? The Census Business Builder is an easy to use, mobile-optimized tool that provides access to selected demographic and economic data from the [U.S. Census Bureau](#) tailored to business owners and regional planners.

[Click Here for More Information](#)

SBA & SCORE Resources & Webinars

6 Unwritten Rules Related to Business Communications

[Click here for the link to the blog post.](#)

Starting a High-Tech Business? You May be Eligible for Government Funding

Looking to start or grow your high-tech entrepreneurial venture? Need financing to help fund research and development (R&D) efforts and realize your business potential? The U.S. federal government can help! Click Here to [Read More](#)

Understanding Your Customer

Take the *Understanding Your Customer* ! The 30-minute free training will give you tips on how

to:

- Understand who your customers are
- Learn where and how to find actionable data
- Adjust your marketing strategy
- Identify opportunities for business expansion

[Click Here to Register](#)

Small Business Administration Microloan Program

The Microloan program provides loans up to \$50,000 to help small businesses and certain not-for-profit childcare centers start up and expand. The average microloan is about \$13,000.

The U.S. Small Business Administration provides funds to specially designated intermediary lenders, which are nonprofit community-based organizations with experience in lending as well as management and technical assistance. These intermediaries administer the Microloan program for eligible borrowers.

[See the Top 25 Microlenders Intermediaries for FY 2015](#)



Savings Plans for Small Businesses

This self-paced training exercise will give you an overview of savings plans and strategies for your small business. Learn about the contingency and long-term savings, tax breaks, retirement savings and much more. Duration: 00:30:00

[Click Here to View the Webinar](#)

Economic Development News

[Port grants \\$1 million for maritime projects in 7 Hampton Roads cities](#) *Seven Hampton Road localities will share a \$1 million grant from the Port of Virginia.*

[Virginia rises in national site selection ranking](#) *State comes in at No. 6.*

[On the go](#) *Regional economic development initiative forms councils around Virginia*

[New tax credit available to Virginia farmers to help reduce food waste](#) *Virginia farmers have an incentive to donate excess product to nonprofit food banks thanks to the Food Crop Donation Tax Credit*

[President Trump's budget puts rural Virginia in jeopardy](#)

[McAuliffe announces agreement to build economic ties between Virginia, Mexico](#) *Virginia has signed a Memorandum of Understanding with the State of Baja California, Mexico to evaluate commercial opportunities and foster further trade and economic development opportunities between the two states.*

[Bay counties will have a stronger voice through an authority](#) *Folks living on the Chesapeake Bay and tributaries are governed directly or indirectly by 25 regulations or programs dealing*

with water. This bureaucracy has been titled “Economic Stagnation by a Thousand Cuts,” said Lewie Lawrence, executive director of the Middle Peninsula Planning District Commission.

[AEE To Next Va. Governor: How To Make Energy ‘Secure, Clean & Affordable](#)

[Thinking on a Higher Plane about Higher Education](#)

[Cape Charles retailer named Eastern Shore Business Person of the Year](#)

[Improvement Versus Reinvention: Impressions from Virginia](#) *A three-day journey through Virginia shows advanced manufacturing’s concern with pursuing lean principles when facing challenges rooted in the past and arriving on the horizon.*

[McAuliffe on European trade mission](#)

[Gov. McAuliffe: Virginia's Unemployment Rate Continues at 3.8%](#)

[Another Antares launch from Wallops set for September](#)

[USDA Announces \\$20 Million for Jobs for Young People, Veterans](#)

[Can rural communities retain young people? Are rural Millennials different from urban Millennials?](#)

[Governor, legislators look for 'proof of the pudding' in revamped economic development agency](#)

[Virginia spaceport plan hones in on rockets, drones and student satellites](#) *Last month, when Gov. Terry McAuliffe made headlines and history by flying aboard an unpiloted Centaur aircraft on the Eastern Shore, it did more than officially kick off the state's new \$5 million drone runway.*

[Angel dollars and deals down in 2016, CVR report](#) *The angel investor market in 2016 experienced a decrease in investment dollars and deal size, according to a new [report](#) from the Center for Venture Research (CVR) at the University of New Hampshire.*

[Is America Encouraging the Wrong Kind of Entrepreneurship?](#) *If the U.S. is going to tackle its many problems, it is going to have to find ways to encourage would-be entrepreneurs to start innovative, productive businesses.*

[Accomack disbands Wallops land use study group](#)

[Atlantic Coast Pipeline 'in the homestretch' despite continued protests](#)

[How is the Commonwealth of Virginia performing economically?](#)

[Governor McAuliffe Announces FY2017 Commonwealth Research Commercialization Fund Awards](#)

[Dozens of new Virginia laws go into effect Saturday. How will they change your life?](#)

Resources & Documents

- [Accomack-Northampton Planning District Commission](#)
- [Stronger Economies Together Regional Economic Development Plan](#)
- [ESVA Comprehensive Economic Development Strategy](#)
- [Accomack Economic Development Authority](#)
- [Northampton County Department of Economic Development](#)

